

FOR IMMEDIATE RELEASE

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**WATSON RICE LLP MANAGING PARTNER
APPOINTED TO ACCOUNTING CLUB BOARD**

NEW YORK, NY, July 15, 2002 ... Raymond P. Jones, CPA, Managing Partner of Watson Rice LLP, has been appointed to serve on the Board of Governors of the Accountants Club of America, it was announced recently by Robert L. Israeloff, CPA and President of the Club.

Watson Rice LLP is one of the nation's oldest and largest minority owned and managed auditing and business advisory firms. Watson Rice has been in business for more than 30 years and employs 125 professionals in New York, New Jersey, Washington, DC, Cleveland and Miami.

The Accountants Club of America is an independent organization with a membership of about 300 senior accounting professionals, primarily in the New York area.

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