

WILLIAM SCHECHTER

I N C O R P O R A T E D



FOR IMMEDIATE RELEASE

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Patrick Largie Elected to Watson Rice LLP Partnership

NEW YORK, NY, April 2, 2001 ... Patrick Largie has been elected to a non-voting partnership of Watson Rice LLP, it was announced today by Raymond P. Jones, the firm's Managing Partner. Mr. Largie, who had been Director of Tax for Watson Rice, takes on additional duties relating to tax compliance, estate planning and litigation support as well as business advisory services and asset protection.

He joined Watson Rice in December 1998 from J&H Marsh McLennon, where he was a consultant to the corporate tax office for domestic taxation programs. Mr. Largie previously was an international tax consultant with KPMG and was in strategic financial planning at IBM.

Mr. Largie, a native of Jamaica, W.I., began his career as a chartered accountant in London. He holds a master's degree in taxation from Washington school of law, and gained his BS in accounting at Elmira College. His daughter Laverne, an attorney, and his son Kirk, an actor, reside in Florida. Another daughter, Petal-Ann, is an audio engineer in New York.

Watson Rice is one of the nation's largest and oldest accounting and consulting firms owned and managed by diverse partners, with 125 professionals operating in four States and the District of Columbia.

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